

10418

Affidavit and Revenue Certification

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

Thibodaux, LA (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority Rhonda Dempster
(director) (name), who, duly sworn, deposes and says that the financial
statements herewith given present fairly the financial position of Thibodaux Main Street, Inc.
(entity name) as of December 31, 2013, and the results of
operations for the year then ended, in accordance with the basis of accounting described within
the accompanying financial statements.

(Complete if applicable)

In addition (name), who, duly sworn, deposes and
says that Thibodaux Main Street, Inc. (entity name) received \$50,000
(\$200,000) or less in revenues and other sources for the year ended December 31,
2013, and accordingly, is not required to have an audit for the previously mentioned year.

Rhonda Dempster
Signature

Sworn to and subscribed before me this 27 day of January, 2014.

Wanda P. Acosta
NOTARY PUBLIC NPH# 11219

Officer Name Tammy Ledet
Title President, Thibodaux Main Street, Inc.
Address 203 West 2nd Street, Thibodaux, LA 70301
Telephone No. (985) 413-9886
Fax No. (985) 446-3070

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 12 2014

DATA COLLECTION FORM

FOR REPORTING ON STATE AND LOCAL GOVERNMENT AND QUASI-PUBLIC ENTITIES

The federal data collection form may be used as a substitute for this form.

Date Submitted 01 /23 / 14

TOTAL ACTUAL COST OF ENGAGEMENT \$ 575.00

RETURN to: Legislative Auditor (ereports@lla.state.la.us) or
Attn: Engagement Processing
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

1. Fiscal Year Ending Date For This Submission:

12 /31 / 13

3. Audit Period Covered

☒ Annual ☐ Biennial

☐ Other _____ to _____

2. Type of Report:

☐ Single Audit ☐ GAO Audit Standards Audit

☒ Compilation ☐ Review/Attestation

☐ Program Audit ☐ Other

Total Revenues and other sources, all funds \$ 21,750

4. AUDITEE INFORMATION

Auditee Name

Thibodaux Main Street, Inc.

Street Address (Number and Street)

409 B W 3rd St.

Mailing Address (PO No.)

City State Zip

Thibodaux, LA 70301

Auditee Contact

Name Title

Meggie Benoit

Telephone Fax

985-413-9886

Email (Optional)

5. AUDITOR INFORMATION

Firm Name

Ann T. Boudreaux, CPA

Street Address (Number and Street)

901 Ridgefield Road

Mailing Address (PO No.)

Same

City State Zip

Thibodaux, LA 70301

Auditor Contact

Name Title

Ann Boudreaux

Owner

Telephone Fax

985-446-0994

Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued: None

If there are no modifications to the auditor's financial opinion, no reported deficiencies in internal control, no reported instances of noncompliance, no management letter, and no prior year findings, check this box and do not complete the rest of the form. ☒

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements. ☒ Not Applicable

☐ Unqualified Opinion ☐ Qualified Opinion ☐ Adverse Opinion

☐ Disclaimer of Opinion

b. Is a 'going concern' explanatory paragraph included in the audit report?

☐ Yes ☐ No

c. Do any of the funds have deficit balances?

☐ Yes ☐ No

7. INTERNAL CONTROL

Do the comments on internal control include: ☐ material weaknesses ☐ other conditions

8. COMPLIANCE

Do the comments on compliance include: ☐ criminal acts ☐ fraud and abuse ☐ not applicable

9. CURRENT YEAR MANAGEMENT LETTER (Finding Caption and No.)

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

\$ _____ Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions? ☐ Yes ☐ No

Do any findings address violation of bond indenture covenants? ☐ Yes ☐ No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS/MANAGEMENT LETTER COMMENTS

(Finding/Comment Caption and No.)

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

Resolved ☐ Yes ☐ No ☐ No Longer Applicable

CPA SIGNATURE

Ann T Boudreaux

Date 1/23/14

AUDITEE SIGNATURE

Date _____

Thibodaux Main Street, Inc.
FINANCIAL STATEMENTS
December 31, 2013

Ann T. Boudreaux, CPA
901 Ridgefield Rd
Thibodaux LA 70301
985-446-0994

**Ann T. Boudreaux, CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Thibodaux Main Street, Inc.

I have compiled the accompanying statement of financial position - income tax basis of Thibodaux Main Street, Inc. (a nonprofit organization) as of December 31, 2013, and the related statement of activities - income tax basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Board has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street, Inc.



Ann T Boudreaux

Certified Public Accountant

January 22, 2014

Thibodaux Main Street, Inc.
STATEMENT OF FINANCIAL POSITION
Income Tax Basis
December 31, 2013

ASSETS

ASSETS

Capital One Checking	\$ 30,723.00
Facade Grant Account	3,949.24
Fixed Assets	<u>2,797.51</u>
. TOTAL ASSETS	<u>\$ 37,469.75</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Taxes Payable	<u>\$ 1,640.38</u>
TOTAL LIABILITIES	1,640.38

NET ASSETS

Fund Balance - Unrestricted	35,681.19
Net Increase(Decrease) in Net Assets	<u>148.18</u>
Total Net Assets	<u>\$ 35,829.37</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 37,469.75</u>

Thibodaux Main Street, Inc.
STATEMENT OF ACTIVITIES
Income Tax Basis
For the Year ended December 31, 2013

Unrestricted Net Assets

Support

Contributions	\$ 6,208.72
Special Events	38,319.38
State of Louisiana Grants	<u>21,750.00</u>

Total Unrestricted Support

66,278.10

Expense

Management and General

Accounting	1,815.00
Fundraising Fees	4,649.78
Band	3,950.00
Contract Services	5,647.83
Equipment Rental	250.00
Rent, Parking , Utilities	1,260.26
Postage	93.32
Printing & Copying	764.65
Supplies	2,292.59
Advertising	1,617.70
Insurance	2,735.25
Membership Dues	138.00
Other	217.97
Payroll Taxes	2,030.04
Payroll	27,616.05
Taxes	216.13
Telephone	3,045.10
Conventions, Conferences, and Meeting	82.87
Travel	<u>1,925.62</u>

Total M & G Expenses

60,348.16

Grants

5,781.76

**Increase(Decrease) in
Unrestricted Net Assets**

148.18

Beginning Net Assets

35,681.19

Ending Net Assets

\$ 35,829.37

See Accountant's Compilation Report